

LOPEZ ISLAND SCHOOL DISTRICT
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended September 30, 2023

Budget Year Elapsed
8%

	FY 2022-23	FY 2023-24					% of Budget with PO's	% of Budget w/o PO's
	Actual thru Sep-22	Budget	Actual thru Sep-23	Open PO's	Budget Remaining			
GENERAL FUND								
<u>Revenues</u>								
1000 Local Taxes	14,526	700,516	11,291		689,225		1.61%	
2000 Local Nontax	12,561	105,300	10,072		95,228		9.57%	
2000 Capacity	0	400,000			400,000		0.00%	
3000 State, General Purpose	318,798	3,442,379	309,777		3,132,602		9.00%	
4000 State, Special Purpose	43,885	925,450	58,767		866,683		6.35%	
5000 Federal, General Purpose	0	0	0		0		0.00%	
6000 Federal, Special Purpose	9,884	705,738	20,626		685,112		2.92%	
7000 Revenues from Other School Districts	0	0	0		0		0.00%	
8000 Revenues from Other Agencies	160	68,700	170		68,530		0.25%	
9000 Other Financing Sources	0	277,000	0		277,000		0.00%	
Total Revenues	399,815	6,625,083	410,703		6,214,380		6.20%	
								5-year AVG
								6.68%
<u>Expenditures</u>								
00 Regular Instruction	265,991	2,831,828	190,415	1,867,720	773,693	72.68%	6.72%	
10 Federal Stimulus	1,123	421,636	52,162	586,940	0	0.00%	12.37%	
20 Special Ed Instruction	55,500	975,137	69,385	730,908	174,844	82.07%	7.12%	
30 Vocational Ed Instruction	6,170	44,663	7,940	86,383	(49,661)	211.19%	17.78%	
50/60 Compensatory Instruction	18,533	282,981	10,063	115,366	157,552	44.32%	3.56%	
70 Other Instructional Programs	2,309	53,701	328	10,294	43,080	19.78%	0.61%	
70 Capacity	0	388,753			388,753	0.00%	0.00%	
80 Community Services	0	0	0	0	0	0.00%	0.00%	
90 Support Services	159,024	1,753,568	88,448	871,700	793,421	54.75%	5.04%	
Total Expenditures	508,649	6,752,267	418,740	4,269,311	2,281,682	69.43%	6.20%	
								5-year AVG
								7.13%
REVENUES OVER (UNDER)								
TOTAL EXPENDITURES	(108,834)	(127,184)	(8,038)					
Fund Balance at September 1, 2023		224,000	423,860					
Current Total Fund Balance		\$96,816	\$415,823					
Ending Fund Balance Accounts								
GL 810 Reserved For Other Items		\$0	\$0					
GL 821 Reserved For Carryover		\$0	\$42,262					
GL 828 Reserved For Food Service Carryover		\$0	\$0					
GL 830 Reserved For Debt Service		\$0	\$0					
GL 840 Reserved For Inventory		\$0	\$0					
GL 870 Committed -Other Items		\$0	\$0					
GL 875 Assigned Contingencies		\$0	\$0					
GL 888 Assigned to Other Purposes		\$0	\$0					
GL 890 Unassigned Fund Balance		\$0	(\$190,714)					
GL 891 Minimum Fund Balance Policy 6022		\$96,820	\$564,275					
TOTAL Ending Fund Balance		\$96,820	\$415,823					
						Percent of Budgeted Exp.		
						6.16%		

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CAPITAL PROJECTS FUND

Revenues

1000 Local Taxes	9,079	405,720	6,470		399,250		1.59%
2000 Local Nontax	371	28,740	1,054		27,686		3.67%
4000 State, Special Purpose	0	0	0		0		0.00%
6000 Federal, Special Purpose	0	0	0		0		0.00%
9000 Other Financing Sources	0	0	0		0		0.00%
Total Revenues	9,450	434,460	7,524		426,936		1.73%

Expenditures

10 Sites	2,805	377,000	0		377,000	0.00%	0.00%
20 Building	0	0	0		0	0.00%	0.00%
30 Equipment	0	0	0		0	0.00%	0.00%
40 Energy	0	0	0		0	0.00%	0.00%
50 Sales & Lease Equipment	0	0	0		0	0.00%	0.00%
60 Bond Issuance Expenditure	0	0	0		0	0.00%	0.00%
90 Debt	0	0	0		0	0.00%	0.00%
Total Expenditures	2,805	377,000	0	0	377,000	0.00%	0.00%

Operating Transfers:

Out to General Fund	0	(392,741)	0				
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**EXCESS (DEFICIT) OF TOTAL
REVENUES OVER (UNDER)
TOTAL EXPENDITURES**

	6,645	(335,281)	7,524				
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Fund Balance September 1, 2023

	815,657	216,975					
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Current Fund Balance

	\$480,376	\$224,500					
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Ending Fund Balance Accounts

GL 861 Restricted from Bond Proceeds	\$496,475	\$46,475					
GL 862 Committed from Levy Proceeds	\$18,916	\$13,995					
GL 862 Committed from Levy Proceeds	\$270,659	\$133,469					Tech Levy
GL 865 Restricted From Other Proceeds	\$0	\$0					Capital Levy
GL 889 Assigned to Fund Purposes	\$29,607	\$30,560					Regular
GL 890 Unassigned Fund Balance	\$0	\$0					
TOTAL Ending Fund Balance	\$815,657	\$224,500					

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DEBT SERVICE FUND							
<u>Revenues</u>							
1000 Local Taxes	19,738	861,420	13,747		847,673		1.60%
2000 Local Nontax	0	0	0		0		0.00%
3000 State, General Purpose	0	0	0		0		0.00%
4000 Federal, General Purpose	0	0	0		0		0.00%
5000 Federal, Special Purpose	0	0	0		0		0.00%
9000 Other Financing Sources	0	117,741	0		117,741		0.00%
Total Revenues	19,738	979,161	13,747		965,414		1.40%
<u>Expenditures</u>							
Matured Bond Expenditures	0	745,000	0	0	745,000	0.00%	0.00%
Interest on Bonds	0	239,541	0	0	239,541	0.00%	0.00%
Interfund Loan Interest	0	0	0	0	0	0.00%	0.00%
Bond Transfer Fees	0	2,000	0	0	2,000	0.00%	0.00%
Arbitrage Rebate	0	0	0	0	0	0.00%	0.00%
Total Expenditures	0	986,541	0	0	986,541	0.00%	0.00%
Other Financing Uses:	0	0	0				
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	19,738	(7,380)	13,747				
Fund Balance September 1, 2023		572,514	545,047				
Current Fund Balance		\$565,134	\$558,794				

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ASSOCIATED STUDENT BODY FUND

Revenues

1000 General Student Body	899	34,000	346		33,654		1.02%
2000 Athletics	0	28,000	0		28,000		0.00%
3000 Classes	0	1,000	0		1,000		0.00%
4000 Clubs	0	53,500	424		53,076		0.79%
6000 Private Moneys	0	0	0		0		0.00%
Total Revenues	899	116,500	770		115,730		0.66%

Expenditures

1000 General Student Body	0	24,000	0	0	24,000	0.00%	0.00%
2000 Athletics	0	27,000	0	0	27,000	0.00%	0.00%
3000 Classes	0	2,000	0	0	2,000	0.00%	0.00%
4000 Clubs	0	61,500	0	0	61,500	0.00%	0.00%
6000 Private Moneys	0	0	0	0	0	0.00%	0.00%
Total Expenditures	0	114,500	0	0	114,500	0.00%	0.00%

**EXCESS (DEFICIT) OF TOTAL
REVENUES OVER (UNDER)
TOTAL EXPENDITURES**

	899	2,000	770
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Fund Balance September 1, 2023

	69,866	65,600
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Current Fund Balance

	<u>\$71,866</u>	<u>\$66,370</u>
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TRANSPORTATION VEHICLE FUND

Revenues

1000 Local Taxes	0	0	0		0		0.00%
2000 Local Nontax	410	9,334	769		8,565		8.24%
3000 State, General Purpose	0	0	0		0		0.00%
4000 State, Special Purpose	0	89,444	0		89,444		0.00%
5000 Federal, General Purpose	0	0	0		0		0.00%
8000 Revenues fr Other Agencies	0	0	0		0		0.00%
9000 Other Financing Sources	0	0	0		0		0.00%
Total Revenues	410	98,778	769		98,009		0.78%

Expenditures

Type 30 Equipment	0	334,000	0	0	334,000	0.00%	0.00%
Type 60 Bond Levy Issuance	0	0	0	0	0	0.00%	0.00%
Total Expenditures	0	334,000	0	0	334,000	0.00%	0.00%

Operating Transfers:
 In From General Fund

	0	0	0
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**EXCESS (DEFICIT) OF TOTAL
 REVENUES OVER (UNDER)
 TOTAL EXPENDITURES**

	410	(235,222)	769
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Fund Balance September 1, 2023

	235,800	183,027
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Current Fund Balance

	\$578	\$183,796
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